



Fuhrmann Emergency Loan Application

The purpose of this fund is to provide short-term emergency loans to full-time students in attendance in a program offered at one of the Saskatchewan Polytechnic campuses.

An applicant may borrow a maximum of \$400. Loan will be interest free if repaid within 90 days. If the loan is not repaid in full within 90 days, interest will be charged beginning on the 91st day at the current rate set by Saskatchewan Polytechnic. Saskatchewan Polytechnic will pursue collection activity on the loan in an attempt to recover amounts outstanding after 90 days from the receipt of the loan.

Eligibility Criteria:

- Saskatchewan resident.
- Be enrolled full-time in a Saskatchewan Polytechnic program of study of 20 weeks or greater at any Saskatchewan Polytechnic campus.
- Students are eligible to borrow a maximum total of \$400.00 during a 12 month period.
- Basic Education and Apprentice Students are not eligible for this loan due to their funding source

Selection Criteria:

- Saskatchewan resident
- Demonstrated critical and urgent financial need and ability to repay before end of school year.
- Clear repayment plans for within 90 days of receipt of loan.

Students must meet with a Counsellor to review their loan application

PERSONAL INFORMATION – MUST PROVIDE ALL INFORMATION		
Last Name	First Name	Sask Polytech ID #
Mailing Address	City/Province	Postal Code
Phone:	Email:	
Cell:	Social Insurance Number (required to receive payment)	
Saskatchewan Polytechnic Program and Campus:		
Explanation of financial need (please be specific):		

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STUDENT (BORROWER) DECLARATION

This personal information is being collected under the authority of The Saskatchewan Polytechnic Act, and is protected by The Local Authority Freedom of Information and Protection of Privacy Act. It will be used for the purposes of bursary selection and administration and will be shared with selection committee members. This personal information may also be used for administrative and statistical purposes by SIAST and/or provincial or federal government ministries and agencies. If you have any questions or concerns about the collection or disclosure of this personal information, contact Saskatchewan Polytechnic (306) 659-3733.

- I have read and agree to the Loan Conditions.
- I understand that a hold will be placed on my student account until loan has been repaid.
- I have the ability to pay the loan in full before the end of the school year.
- I understand that if the loan is not repaid in full within 90 days, interest will be charged beginning on the 91st day at the current rate set by Saskatchewan Polytechnic.
- I understand that Saskatchewan Polytechnic will pursue collection activity on the loan in an attempt to recover amounts outstanding after 90 days from the receipt of the loan.
- I declare that the information I have given is true and that I have answered all questions applicable to me.

Signature: _____ Date: _____

RECOMMENDATION BY COUNSELLOR:

- Meets requirements to receive Fuhrmann Emergency Loan

Counsellor Name: _____

Campus address: _____
(cheque will be forwarded to the Counsellor)

Signature: _____ Date: _____

Fuhrmann Emergency Loan Application FINANCIAL INFORMATION

MONTHLY EXPENSES	AMOUNTS	
Rent/Mortgage	\$	
Utilities (water, phone, heat, etc.)	\$	
Food	\$	
Clothing	\$	
Miscellaneous (laundry, toiletries, etc.)	\$	
Transportation (gas, bus pass)	\$	
Vehicle Payment	\$	
Insurance - car, house, personal (if paid monthly)	\$	
Medical Costs (not covered by insurance)	\$	
Child Care Costs	\$	
Other Costs - please specify	\$	
Total Expenses per Month	\$	A

Other Expenses - (tuition, books, special clothing, special equipment required)		
	\$	
	\$	
Total Other Expenses per School Year	\$	B

Total Expenses Per School Year:				\$	C
	X	+	=		
	(Line A)	(number of months of study)	(Line B)	Total Expenses	

MONTHLY INCOME	AMOUNTS	
Net income from your part-time work	\$	
Contribution from parents	\$	
Net income from your spouse/partner	\$	
Training Allowance	\$	
Student Loan monthly allowance	\$	
Sponsorship (please specify, i.e. Workers Comp, HRDC, Tribal Council, Indian Band, INAC, CanSask, PTA)	\$	
Other monthly income	\$	
	\$	
Total Income per Month	\$	D

Other Income		
Savings	\$	
Scholarships, Bursaries, Awards, grants, Student Loans, Student Credit Line	\$	
Total Other Income per School Year	\$	E

Total Income Per School Year:				\$	
	X	+	= total income		
	(Line D)	(number of months of study)	(Line E)		

Total Income less Expenses	\$	(-) LINE C
Total Available Funds	\$	

Fuhrmann Emergency Loan

PROMISSORY NOTE

Principal amount borrowed \$ _____ not to exceed Four Hundred Dollars (\$400.00).

Date: _____

FOR VALUE RECEIVED, the undersigned hereby promises to pay to the order of Saskatchewan Institute of Applied Science and Technology the sum \$_____.

This note may be prepaid, at any time, in whole or in part, without penalty. If the loan is not repaid in full within 90 days of receipt of loan, interest may be charged on the unpaid balance beginning on the 91st day at the current rate set by SIAST. All payments shall be first applied to interest and the balance to principal. In the event this note shall be in default and placed for collection, then the borrower agrees to pay all reasonable attorney fees and costs of collection.

Repayment terms

Option 1: total amount before 90 days

Expected date of repayment _____

Option 2: 3 monthly payments

Monthly: \$ _____ on _____ of _____
Amount day month

Borrower _____ Date: _____
Print Name here Sign Here

Witness _____ Date: _____
Print Name & Title Sign Here

Action

Student Counsellor: Original loan documents must be sent to Campus Accounting and scan copy to Donor & Alumni Relations - barbara.bissonnette@saskpolytech.ca