



POLICY STATEMENT

Policy Name	Investments		
Policy #	408-G	Category	Finance
Policy Sponsor	Associate Vice-President, Financial Services	Previous Revision Date	June 27, 2018
Policy Approved by	Board of Directors	Issue or Revision Date	June 24, 2021
Procedures Approved by	CFO & Vice-President, Administrative Services	Review Date	June 2024

PURPOSE

The purpose of this policy is to identify the legislation with which Saskatchewan Polytechnic's investments must comply.

GUIDING PRINCIPLES

1. Saskatchewan Polytechnic shall comply with all relevant legislation in its investment practices.
2. Saskatchewan Polytechnic will manage its investments in a manner that balances risk levels and the desire to maximize income.

POLICY

1. Saskatchewan Polytechnic may invest funds, in excess of immediate requirements, to maximize income while maintaining portfolio risk at an appropriate level.
2. Pursuant to section 25 of *The Saskatchewan Polytechnic Act*, investments must comply with the requirements and restrictions imposed by *The Financial Administration Act, 1993*.
3. Following endorsement by the board of directors and in accordance with *The Saskatchewan Polytechnic Act*, the minister responsible for Saskatchewan Polytechnic will be asked to seek approval of this policy from the Minister of Finance.

APPLICABLE LEGISLATION OR REGULATIONS

Section 25, *The Saskatchewan Polytechnic Act*
The Financial Administration Act, 1993