



SUBJECT: Investments	CATEGORY: Finance	NO. 408-G
------------------------------------	---------------------------------	-------------------------

PREAMBLE

SIAST invests any funds in excess of its immediate requirements. SIAST invests its funds to maximize income subject to legislative restrictions and the need to maintain portfolio risk at an appropriate level.

POLICY

Pursuant to *The Saskatchewan Institute of Applied Science and Technology Act*, investments must comply with the requirements and restrictions imposed by *The Financial Administration Act, 1993*.

PROCEDURES

Following endorsement by the board of directors and in accordance with *The SIAST Act*, the minister responsible for SIAST will be asked to seek approval of this policy from the Minister of Finance.

APPLICABLE LEGISLATION OR REGULATIONS

Section 25, *The SIAST Act*
The Financial Administration Act, 1993

AMENDMENT HISTORY

1. Original issue date: Unknown
2. Revision dates: January 17, 2003
June 17, 2005

Approved by: Board of Directors/ Minister of Finance	Sponsored by: CFO & VP Administrative Services (Interim)	Current Issue Date: Board – June 20, 2014 Minister of Finance – September 25, 2005 Re-confirmed August 6, 2014	Page 1 of 2 #408-G
--	---	---	------------------------------

June 13, 2008
June 24, 2011
June 20, 2014
June 2017

3. Scheduled review date:

Approved by: Board of Directors/ Minister of Finance	Sponsored by: CFO & VP Administrative Services (Interim)	Current Issue Date: Board – June 20, 2014 Minister of Finance – September 25, 2005 Re-confirmed August 6, 2014	Page 2 of 2 #408-G
--	---	---	------------------------------