



POLICY AND PROCEDURE STATEMENT

SUBJECT: Real Property – Acquisition and Disposal	CATEGORY: Facilities	NO. 302-G
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PREAMBLE

As its programming demands transform, Saskatchewan Polytechnic will respond, in part and as necessary, through the acquisition or disposal of real property. This policy is designed to ensure that responses to its real property requirements are conducted with due diligence and a duty of care, and in a cost-effective and efficient manner.

POLICY

Subject to the provisions of *The Saskatchewan Polytechnic Act*, S.S.2014, c. S-32.21, Saskatchewan Polytechnic may purchase, lease, or sell real property for purposes that support its mandate, including, but not limited to, providing adequate land or building space for:

- (i) instructional or other related programming or training needs;
- (ii) faculty, staff, administration, and ancillary services for students and employees;
- (iii) securing land reserves for site improvements or anticipated growth, assuming additional land resources will not be available;
- (iv) securing space for other facilities or projects that directly support its mandate.

Saskatchewan Polytechnic will not enter into an agreement to purchase real property for more than its fair market value. Any agreement for the purchase or sale of land must have the prior approval of the Minister responsible for Saskatchewan Polytechnic and the approval of the board of directors.

All land transactions will be conducted in accordance with the principles of law and will comply with all applicable legislation and regulations, including the provisions of *The Land Titles Act, 2000*.

PROCEDURES

Any purchase, leasing or disposal of real property will follow the approval process outlined in Schedule 1 of the Management Authorities Grid policy #504-G.

Approved by: Board of Directors	Sponsored by: Associate Vice-President, Strategy	Current Issue Date: September 26, 2014	Page 1 of 2 #302-G
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RELATED POLICIES/DOCUMENTS

Management Authorities Grid policy #504-G.

APPLICABLE LEGISLATION OR REGULATIONS

The Saskatchewan Polytechnic Act, S.S.2014, c. S-32.21
The Land Titles Act, 2000

AMENDMENT HISTORY

- 1. Original issue date: March 26, 2010
- 2. Revision dates: September 22, 2010
September 26, 2014
- 3. Scheduled review date: September 26, 2017

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